

Breech, Mariana

From: Kershaw, Jason
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To: Breech, Mariana
Attachments: Texas 50(a)6 Matrix.pdf

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Cornerstone
HOME LENDING, INC.



Correspondent lending Division.

WINK! COMMUNICATION

JANUARY 23, 2018

Texas Cash Out 50(a)6 Refinancing Matrix

WHAT I NEED TO KNOW!

As of January 1, 2018, Texas homeowners have the option to refinance into an agency no cash out refinance (referred to by Texas law as 50(f)2) when certain conditions are met.

To help answer some of your questions, we have created [Texas 50\(a\)6 Refinancing Matrix](#) to assist as you originate and underwrite Texas Refinances.

HOW DOES THIS AFFECT ME?

There are specific criteria, including obtaining required disclosures, that need to be met to be eligible, so utilizing this matrix will be a useful tool.

WHAT ACTION DO I NEED TO TAKE NOW?

- Review [Texas 50\(a\)6 Refinancing Matrix](#) so you are aware of all specific criteria surrounding Texas Refinances.

WHERE DO I GO FOR ADDITIONAL INFORMATION?

If the answer to your question is not provided in this communication, please contact your Account Executive,
Jeff Mayes, at 1-918-900-6015 or our operations group at CLDABQ@houseloan.com

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